

RENEWAL OF INSURANCE PROGRAMME

(This is an unrestricted summary of a matter which is exempt under the provisions of paragraph 3 of Part 1 of schedule 12A of the Local Government Act 1972)

Background

KCC purchases a variety of insurance policies to provide financial certainty around the maximum sum that it will have to spend in any one year in compensatory payments or reinstatement costs. The current contracts for all insurance policies expire on 31 December 2008 and a tender process has been undertaken to procure new insurance policies effective from 1 January 2009.

Recommendation

The Cabinet Member for Finance is asked to

- (a) approve the proposed insurance programme, and
- (b) subject to her being satisfied as to the detailed terms and conditions the Director of Finance be authorised on behalf of the County Council to enter into contracts as appropriate.

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